

MaxKnowledge Press Release

March 5, 2008

Career Education Corporation selects the Center for Excellence in Education for Faculty Development

Washington, D.C. (March 5, 2008) - The Imagine America Foundation announced today that Career Education Corporation has selected the Foundation's Center for Excellence in Education (CEE) for training and faculty development.

As in traditional education, the leading career education companies understand the importance of faculty development. Indeed, because the career education sector must be even more sensitive to the ever-changing needs of employers and the learning needs of a non-traditional student demographic, continuous faculty development and proficiency training is arguably even more critical in this sector.

Formed through a strategic partnership between the Imagine America Foundation and MaxKnowledge Inc., CEE provides turnkey employee development solutions for career college operators. CEE offers an online, comprehensive faculty development program for career college operators. The development activities include knowledge assessments, training courses, performance forums, learning webinars and success tutorials. With proven programs developed through consultation with career college executives, CEE's goal is to increase organizational performance and ultimately enhance student success.

Career Education Corporation selected CEE in order to enhance instructor performance and student outcomes, said Career Education Corporation's Vice President of Academic Affairs, Dr. Donna L. Gray. "CEE's program is an excellent addition to our internal faculty programs," Gray said. "We plan to fully utilize CEE's online series as well as the evaluation and reporting portion of its program."

"The Imagine America Foundation's commitment to the enhancement of continuing education and training opportunities goes back to its original charter established 25 years ago," said Robert L. Martin, President of the Imagine America Foundation. "We're excited to assist in fulfilling Career Education Corporation's faculty training needs."

For further information about the CEE, please visit www.iaf-cee.org.

About MaxKnowledge

MaxKnowledge is the leading training provider for the career college sector of higher education. The company provides professional development and continuing education opportunities for the management, staff and faculty of career colleges and schools - worldwide. The company's mission is to maximize the performance of career college operations through effective employee training and development. For more information, please visit: www.maxknowledge.com.

About the Imagine America Foundation

The Imagine America Foundation (IAF), established in 1982, is a not-for-profit organization dedicated to providing scholarship, research and training support for the career college sector. Since its inception, the Foundation has provided over \$35 million in scholarship and award support for graduating high school seniors, adult learners and U.S. military veterans attending career colleges nationwide through its award-winning Imagine America® programs. The Foundation also publishes vital research publications for the higher education sector, honors achievement in career education and supports faculty/staff training. For more information about the Imagine America Foundation's scholarship and award programs, please visit www.imagineamericafoundation.com.

About Career Education Corporation

The colleges, schools, and universities that are part of the Career Education Corporation (CEC) family offer high-quality education to a diverse population of approximately 90,000 students across the world in a variety of career-oriented disciplines. The more than 75 campuses that serve these students are located throughout the U.S. and in Canada, France, Italy, and the United Kingdom, and offer doctoral, master's, bachelor's, and associate degrees and diploma and certificate programs. Approximately one-third of students attend the web-based virtual campuses of American InterContinental University Online and Colorado Technical University

Online.

CEC is an industry leader whose gold-standard brands are recognized globally. Those brands include Le Cordon Bleu Schools North America; Harrington College of Design; Brooks Institute; International Academy of Design & Technology; American InterContinental University; Colorado Technical University; and Sanford-Brown Institutes and Colleges. Through its schools, CEC is committed to providing quality education, enabling students to graduate and pursue rewarding careers.

For more information, see the company's web site at www.careered.com. The company's web site includes a detailed listing of individual campus locations and web links to its more than 75 colleges, schools and universities.